

The following are the guidelines for the use of the Mark Pollard Fund:

1. Loans to be made to churches to purchase capital equipment such as sound systems, photocopiers etc and to do maintenance work on church buildings.
2. To provide grants from the income of the fund to pastors in need. These grants will be to pastors accredited with the BUV and will be made at the discretion of the leadership team of the BUV.
3. To provide a grant from the income of the fund to the operating budget of the BUV to assist with the costs and time involved in dealing with sexual misconduct issues in our churches.
4. Limits of fund usage:
 - a. Up to 17.5% of the capital of the fund may be used for purpose 1.
 - b. The income from up to 22.5% of the fund may be used for purpose 2.
 - c. The income from up to 60.0% of the fund may be used for purpose 3.
5. Loans will be made on an interest free basis.
6. Loans will be for a maximum period of 5 years during which regular monthly repayments must be made and at the end of which the loan must be repaid in full.
7. Churches that demonstrate a greater financial need will be given priority for interest free loans.
8. The qualifications for granting loans will be a demonstrated capacity of the church to make the repayments, and a demonstrated support of the Union's programs. All applications must be completed using the Mark Pollard Loan Application Form.
9. Loans may be made to a church on more than one occasion provided the loans have been applied for in respect of different purposes, or different Pastors if for the same purpose, with the total sum on loan to any church not exceeding \$50,000 at any time.
10. The maximum level of one loan that can be approved by the Executive Council of the Union from the Mark Pollard Fund will be \$25,000.