

Baptist Financial Services Australia Ltd

ABN 56 002 861 789 – AFSL 311062
("BFS" and "Baptist Financial Services")
A delegated body of Australian Baptist Ministries



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INSURANCE PREMIUM CREDIT FACILITY

We are pleased to be able to offer an Insurance Premium Credit Facility to assist you with your current insurance renewal under the Baptist Insurance Scheme (BIS).

The Facility is offered to enable payment of your insurance premiums over either a 5 or 10 month period with equal monthly repayments. The Facility is entirely optional. We trust it is of assistance and value to you in meeting your insurance premium payment commitments.

The first monthly repayment is due 1 month following the due date for your insurance premium payment. The Facility is offered by BFS independently of either BIS or your Baptist Association. Applications need to be returned with your insurance renewal and these will then be forwarded to and processed by BFS, along with all other relevant applications.

Please consider this funding offer carefully and seek the relevant authorisations you require from your relevant governing board, as is necessary for your organisation. You may also wish to seek independent advice. The terms and conditions of the Insurance Premium Credit Facility are provided with the Application Form and the other details enclosed.

The essential or key features of the Insurance Premium Credit Facility are as follows:

1. Monthly payment options over 5 or 10 months (as you determine)
2. A Flat interest charge of 1.5% for 5 months and 3% for 10 months
3. An application/establishment fee of \$50
4. Payment of monthly instalments by direct debit (form enclosed)
5. A dishonor fee of \$25 for dishonored monthly instalment payments.
6. A limit of \$25,000 on the total amount funded under this offer.

Should you require funding in excess of \$25,000, a separate enquiry can be made direct to BFS. In this case please contact the relevant BFS Relationship Manager in your State or Territory, or contact us by email at clients@bfs.org.au.

Blessings,

David Slinn
Chief Executive Officer

 Baptist Financial Services